

**BALANCE SHEET (consolidated)**

Quarter 3/ 2009

Unit: million VND

ASSETS	Code	Ending Balance	Beginning Balance
1	2	3	4
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>4,143,511</b>	<b>3,187,605</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>217,638</b>	<b>338,654</b>
1. Cash	111	216,218	132,977
2. Cash equivalents	112	1,420	205,677
<b>II. Short-term financial investments</b>	<b>120</b>	<b>1,912,401</b>	<b>374,002</b>
1. Short-term investments	121	1,992,795	496,998
2. Provision for devaluation of short-term security investments	129	(80,394)	(122,996)
<b>III. Receivables</b>	<b>130</b>	<b>734,646</b>	<b>646,385</b>
1. Trade accounts receivables	131	551,207	530,149
2. Advances to suppliers	132	140,080	75,460
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	137		
5. Other receivables	138	43,645	40,923
6. Provision for short-term bad receivables (*)	139	(286)	(147)
<b>IV. Inventories</b>	<b>140</b>	<b>960,644</b>	<b>1,775,342</b>
1. Inventories	141	975,043	1,789,646
2. Provision for devaluation of inventories (*)	149	(14,399)	(14,304)
<b>V. Other short-term assets</b>	<b>150</b>	<b>318,182</b>	<b>53,222</b>
1. Short-term prepaid expenses	151	59,177	31,460
2. VAT deductible	152	27,341	19,196
3. Tax and accounts receivable from State budget	154	226,000	
4. Other short-term assets	158	5,664	2,566
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>	<b>3,347,779</b>	<b>2,779,354</b>
<b>I. Long-term receivables</b>	<b>211</b>	<b>2,963</b>	<b>475</b>
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218	2,963	475
5. Provision for long-term bad receivable (*)	219		
<b>II. Fixed assets</b>	<b>220</b>	<b>2,157,235</b>	<b>1,936,923</b>
1. Tangible fixed assets	221	1,784,963	1,529,187
- Historical cost	222	3,029,781	2,618,638
- Accumulated depreciation	223	(1,244,818)	(1,089,451)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	42,862	50,868
- Historical cost	228	82,340	79,416
- Accumulated depreciation	229	(39,478)	(28,548)
4. Construction in progress expenses	230	329,410	356,868
<b>III. Property investment</b>	<b>240</b>	<b>27,489</b>	<b>27,489</b>
- Historical cost	241	27,489	27,489
- Accumulated depreciation (*)	242		
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>896,885</b>	<b>570,657</b>
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	23,702	23,702
3. Other long-term investments	258	947,914	546,955
4. Provision for devaluation of long-term finance investments	259	(74,731)	
<b>V. Other long-term assets</b>	<b>260</b>	<b>263,207</b>	<b>243,810</b>
1. Long-term prepaid expenses	261	193,106	195,512
2. Deferred income tax assets	262	69,071	47,276
3. Others	268	1,030	1,022
<b>TOTAL ASSETS (100+200)</b>	<b>270</b>	<b>7,491,290</b>	<b>5,966,959</b>

CAPITAL SOURCES	Code	Ending Balance	Beginning Balance

<b>A. LIABILITIES (300=310+320)</b>	<b>300</b>	<b>1,345,627</b>	<b>1154432</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>1,102,320</b>	<b>972502</b>
1. Short-term borrowing and debts	311	79,670	188,222
2. Trade accounts payables	312	396,669	492,556
3. Advances from customers	313	21,429	5,917
4. Taxes and liabilities to State budget	314	303,718	64,187
5. Payable to employees	315	50,010	3,104
6. Payable expenses	316	190,251	144,052
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	60,573	74,464
10. Provision for short-term liabilities	320		
<b>II. Long-term liabilities</b>	<b>330</b>	<b>243,307</b>	<b>181,930</b>
1. Long-term accounts payables-Trade	331	100,651	93,612
2. Long-term accounts payable-Affiliate	332		
3. Other long-term payables	333	92,000	30,000
4. Long-term borrowing and debts	334	14,945	22,418
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	35,711	35,900
7. Provision for long-term liabilities	337		
<b>B. OWNER'S EQUITY (400=410+420)</b>	<b>400</b>	<b>6,094,489</b>	<b>4,761,913</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>6,094,489</b>	<b>4,761,913</b>
1. Paid-in capital	411	3,512,653	1,752,757
2. Capital surplus	412		1,064,948
3. Other capital of owner	413		
4. Treasury stock (*)	414	(154)	
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	1,659,243	869,697
8. Financial reserve fund	418	187,493	175,276
9. Other fund belong to owner's equity	419	178,736	96,198
10. Retained profit	420	556,518	803,037
11. Capital for construction work	421		
<b>II. Budget sources</b>	<b>430</b>		
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
<b>C. MINORITY INTEREST</b>	<b>439</b>	<b>51,174</b>	<b>50,614</b>
<b>TOTAL RESOURCES (300+400)</b>	<b>440</b>	<b>7,491,290</b>	<b>5,966,959</b>

**INCOME STATEMENT (consolidated)**

Quarter 3/ 2009

Unit: million VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>1. Sales</b>	<b>1</b>	<b>24</b>	<b>7,892,198</b>	<b>6,088,696</b>
2. Deductions	2	24	(150,718)	(131,964)
<b>3. Net sales and services (10=01-03)</b>	<b>10</b>	<b>24</b>	<b>7,741,480</b>	<b>5,956,732</b>
4. Cost of goods sold	11	25	(4,924,997)	(4,017,485)
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>2,816,483</b>	<b>1,939,247</b>
6. Financial incomes	21	26	326,287	216,877
7. Financial expenses	22	27	(132,724)	(176,092)
8. Selling expenses	24		(862,311)	(722,783)
9. General & administrative expenses	25		(201,873)	(176,887)
<b>10. Net operating profit {30=20+(21-22)-(24+25)}</b>	<b>30</b>		<b>1,945,862</b>	<b>1,080,362</b>
11. Other income	31	28	83,272	<b>97,077</b>
12. Other expenses	32	29	(9,623)	(5,095)
<b>13. Other profit (40=31-32)</b>				
14. Loss in joint-venture	40			(48,351)
<b>15. Profit before tax (50=30+40)</b>	<b>50</b>		<b>2,019,511</b>	<b>1,123,993</b>
16. Current corporate income tax expenses	51	30	(265,377)	(125,975)
17. Deferred corporate income tax expenses	52	30	21,795	18,517
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>1,775,929</b>	<b>1,016,535</b>
<b>Allocation:</b>				
- Minority shareholder	61	23	(560)	5,004
- Parent company's shareholder	62		1,775,369	1,021,539
<b>19. EPS</b>	<b>70</b>	<b>31</b>	<b>5,060</b>	<b>2,911</b>

**CASH FLOW STATEMENT (consolidated)**

Quarter 3/ 2009 (Indirect method)

Unit: million VND

Items	Code	Accumulation	
		Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>1. Profit before tax</b>	<b>1</b>	<b>2,019,511</b>	<b>1,123,993</b>
<b>2. Adjustment in accounts</b>			
Fixed assets depreciation	2	170,898	127,342
Provisions	3	32,559	110,628
Unrealized foreign exchange difference loss/gain	4	31,586	(4,580)
Interest from the liquidation of tangible fixed assets	5	(1,654)	
Interest expenses	6	3,269	23,676
Interest and dividends	7	(73,104)	
Interest from other investment		(16,871)	(17,821)
Receivable from liquidation of investments in joint ventures		(139,577)	
<b>3. Operating profit before the changes of current capital</b>	<b>8</b>	<b>2,026,617</b>	<b>1,363,238</b>
Changes in accounts receivable	9	(108,436)	78,579
Changes in inventories	10	808,089	25,861
Changes in trade payables (exclude interest payable, income tax payable)	11	95,282	(250,365)
Changes in prepaid expenses	12	(25,311)	(50,321)
Paid interest	13	(2,989)	(23,131)
Paid corporate income tax	14	(285,140)	(101,861)
Other receivables	15	12,090	53,496
Other payables	16	(94,159)	(99,432)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>	<b>2,426,043</b>	<b>996,064</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets	21	(370,792)	(249,948)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	6,877	3,956
3. Buy bonds and securities	23	(200,000)	
4. Receivable from the liquidation of short-term investments		66,401	3,000
5. Receivable from liquidation of investments in joint ventures	24	134,267	
6. Proceeds from the bonds due		10,005	
7. Withdraw loans from joint venture		207,968	
8. Cash paid for joining capital in other companies	25		(103,005)
9. Cash received from interest, dividend and distributed profit	26	50,059	56,844
10. Increased bank deposits	27	(1,991,354)	89,100
11. Expenses to buy additional shares of subsidiary			20
<b>Net cash used in investing activities</b>	<b>30</b>	<b>(2,086,569)</b>	<b>(378,233)</b>

<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Cash received from issuing stock, other owners' equity	31	3,646	
2. Cash paid to owners' equity, repurchase issued stock	32	(154)	
3. Cash received from long-term and short-term borrowings	33	73,003	186,402
4. Cash paid to principal debt	34	(185,732)	(7,473)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(351,282)	(347,710)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>	<b>(460,519)</b>	<b>168,781</b>
<b>Net cash during the period ( 20+30+40)</b>	<b>50</b>	<b>(121,045)</b>	<b>449,050</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>	<b>338,654</b>	<b>117,818</b>
Influence of foreign exchange fluctuation	61	29	57
<b>Cash and cash equivalents at end of yearø ( 50+60+61)</b>	<b>70</b>	<b>217,638</b>	<b>566,925</b>